

## **FOR YOUR CREDIT APPLICATION, TERMS AND CONDITIONS**

### **1. Consequences of Default**

1.1 "Supplier" shall mean Northern Glazing, Glass and Aluminium ABN 64 132 177 078 its successors and assigns or any person acting on behalf of and with the authority of the Supplier.

1.2 "Customer" shall mean the person, organisation or entity referred to as the Customer or any person acting on behalf of and with the authority of the Customer.

1.3 Interest on overdue invoices shall accrue daily from the date when payment becomes due until the date of payment, at the rate of 2% per calendar month and such interest shall compound monthly at such a rate after as well as before any judgement.

1.4 The Supplier reserves the right to refer the collection of any outstanding accounts to a debt collection agency without notice to the Customer.

1.5 The Customer agrees to be liable for any recovery costs and expenses the Supplier incurs as a result of the referral of the debt to a debt collection agency and furthermore the Customer agrees that section 27 (1) of the Debt Collectors (Field Agents and Collection Agents) Act 2014 (Qld) does not apply to this agreement.

1.6 In the event that the collection of the debt is referred to the Supplier's lawyers, the Customer accepts liability for and indemnifies the Supplier for all of the Suppliers legal costs on a solicitor-client basis.

## **FOR YOUR INVOICES**

We reserve the right to refer the collection of any outstanding accounts to a debt collection agency without notice to you.

You agree to be liable for any recovery costs and expenses we incur as a result of the referral of the debt to a debt collection agency and furthermore you agree that section 27 (1) of the Debt Collectors (Field Agents and Collection Agents) Act 2014 (Qld) does not apply to our agreement.

In the event that the collection of the debt is referred to our lawyers, you accept liability for and indemnify us for all of our legal costs on a solicitor-client basis.

Interest on overdue invoices shall accrue daily from the date when payment becomes due until the date of payment at the rate of 2% per calendar month.